

Box No	This Year (£)	Last Year (£)	Difference (£)	Difference (%)	Explain (Y/N)	Explanation	Amount
2 (Precept)	£8,717	£8,000	£717	9%	Y	The Council considered raising the precept at its budget setting meeting on the 5th December 2016 (093/16). It confirmed the figure in its budget revisions at its meeting on the 9th January 2017 (104/16). The figure represents an increased charge of £2.01 per head.	£717.00
3 (Total other receipts)	£7,977	£6,963	£1,014	15%	Y	The council received a reimbursement of overpaid employment costs amounting to £1,206 on the 5 March 2018. Other minor variances are reported on the councils budget monitor.	£1,014.00
4 (Staff Costs)	£4,782	£5,176	-£394	-8%	Y	A: During the year of report it was discovered that employment costs had been overpaid in both the previous and the current year. The total amount involved was £1,206. The full amount was recovered without any difficulty, and steps to avoid any repetition have already been taken. The matter was resolved to the satisfaction of the Council, which received a full (confidential) report. B: Quite separately, as a consequence of a repeated Bank error which only came to light in February 2018, a member of staff was overpaid by some £778. These entries show 'true' staffing costs: the errors referred to above have been treated as Other Payments and Other Receipts as appropriate.	-£394.00

6 (All other payments)	£6,941	£6,634	£307	5%	Y	<p>The comparison is somewhat distorted by a single transaction in the previous year amounting to £2,220 to Lyvennet community fencing for dredging work on the watercourse that runs through Crosby Ravensworth after Storm Desmond. In addition General/Repairs are £770 less than the previous year which included an amount of £360 for the reinstatement of handrails along a section of the watercourse in Maulds Meaburn. Payments made contrary to the council's instructions by the Nat West see note in Box 4 are also included in this figure and will be repaid in the 2018-2019 year. The underlying trend over several years is of a modest increase.</p>	£307.00
Explanation for High Reserves						<p>Box 7 is more than twice Box 2 because the council owns a property which it anticipates will need capital works in the future. The council will review its reserves during the year with a view to assessing whether to increase the earmarked reserve for the Police House. The council held the following reserves at the year end: 2201-001-58-6, Penrith BS General Reserve, 31 March 2018, £6,076.12; 2201-001-59-7, Penrith BS Police House Reserve, 31 March 2018, £7,603.25; Current account 30196746, Barclays Bank, 31 March 2018, £13,577.88.</p>	