

Budget Briefing Notes

Remaining of current FY (22/23)

Income

- Police House Rent
- Lease for Maranatha House (£125)
- Wayleave not yet received
- Play Area Grants (£1000 relief in need, £3000 CCF, £10,000 Lottery and £10,000 EDC)
- Refund for CiLCA trg (£180 total)

Expenditure

- Holly Cottage (to take spend to ~150K for year)
- Police House (Roof ~£1200 + shower room ~£3000)
- Archive – Elec Bills (based on predicted usage)
- Admin & Misc (based on spend to date)

2023/2024

The following elements of the budget have been estimated as follows:

Income

Item	Amount	Basis
Holly Cottage	£3,900	Based on £650 p/month rent for 6 months of 23/23
Police House	£7,788	Current year + 5% uplift (Estimated - equates to ~£650p/m
Annual Charges	£396	Current year + 5% uplift (Estimated)

- Wayleaves and interest based on current year

Expenditure

Item	Amount	Notes
Employment Costs	£6,715	A 5% uplift on 22/23 budget
PWLB Loan repayments	£7,560	Based on monthly repayments of £630p/m
Holly Cottage	£28,998	Remaining PWLB balance from predicted in-year spend
Police House	£552	5% uplift on 22/23 budget assuming all works complete in year
Admin	£2,729	A 5% uplift on the previous year plus additional Audit Cost @ £600/£800.
Grants/Donations	£2,100	5% uplift
Green Spaces	£2,100	22/23 exceeded due to tree removal. 5% on 22/23 budget
Archive	£1,870	Based on current usage + 10% uplift (price cap raising)
Insurances	£1,687	5% uplift
Training	£158	Based on current year plus 5%
Misc	£1000	Nominal figure
Election	£2,000	Based on estimate cost from CALC

Balances

Item	Amount	Notes
Estimated Unallocated Cash Balances at 31 March 2023	£41,757	~£28K allocated for Holly Cottage in 23/23 'Actual' unallocated £12,759.
Estimated Unallocated Cash Balances at 31 March 2024	£36,100	Assumes 6 months rental of HC. Subject to any alteration of precept.

Actions/Decisions

- What to do with projected unallocated balance as of 31 Mar 23

Options could include:

1. Increasing the funds available to the refurbishment of the playpark.
2. Transferring funds to the Maulds Meaburn Recreation Ground Trust.
3. Re-roofing the Police House.

Resolutions Required:

1. To approve preparation of draft budget to reflect the council's response to this discussion paper with the precept requirement identified and options for the use of unallocated cash balances. Ensuring that the Section 137 cap is not exceeded (£8.82 for 22/23).